

Geared Up

InTouch Credit Union News for Teens
Third Quarter 2018 Newsletter

How Saving Today can Make for a Better Tomorrow



Are you working a part-time job this summer? Do you have some birthday money sitting around from your grandparents? Having some extra spending cash is nice when your friends want to go out, catch a movie, eat out, or you just want to treat yourself in some way. However, there is another way to enjoy your extra money: put it into a savings account.

Before you panic, no one is saying put *all* of your money in savings — you can still have fun, and enjoy the benefits of saving money, too!

If you're a Geared Up! accountholder, you are already taking advantage of a special dividend rate on your savings account. Your parent or guardian probably set your account up, and can tell you more about the account, and how it's usually a wise idea to have some money in a savings account. You've probably heard the expression "saving for a rainy day" before, and it refers to having extra money for those unexpected events like repairing your phone or a last minute movie invitation. Those moments happen when you least expect them, and having that extra money set aside is always a good feeling.

Plus, with that extra money safely in your savings account, you can watch your savings grow into a greater sum with the help of the dividends you earn! (The more you know, the more your money can grow!)

Ask your parents or guardians about how adding to your savings today can add up tomorrow!

Working for you and your financial well-being.

ITCU is federally insured by the National Credit Union Administration.

