



Saving Money in a Savings Account

Did you know that you get paid to deposit (or put) your money in a savings account? Interest is the money a bank or credit union pays you for keeping your money in a savings account. The longer you keep your money there, the more interest you earn. A savings account is safer than a piggy bank and it makes you extra money, too!

Questions for You and Your Guardian:
Where do you keep your money right now?

Why might you choose to keep your money in a savings account?

What is interest?



Share your thoughts, ideas or questions with Chip but be sure to get your parents' or guardians' permission first. You can send Chip a letter to PO Box 250169, Plano, TX 75025 or an email at chip@itcu.org! Chip looks forward to hearing from you!