



ON MY OWN

News For Young Adults from InTouch Credit Union



Building your Credit Score

Second Quarter 2018 Newsletter



improve that number? If you're uncertain, that's natural! The important part is to find out these answers today so your score is solid tomorrow, and its impact on your life will be less of a mystery!

Your credit score is a composite of several different factors, many of which you control. Actions such as regularly tracking your credit card for purchases, paying bills on time and slowly building credit all have an impact on how low or high those three digits are scored. A higher score usually allows access to better interest rates on loans, or the flexibility to apply for additional credit cards, usually with higher limits and better rates.

And while sites like CreditKarma.com can give you a free approximation of your score, checking your actual credit score with each bureau, Equifax, Experian or TransUnion, is best. (Or, get started with a free report by visiting annualcreditreport.com.)

The bottom line is your credit score can open just as many financial doors as it can shut, and properly managing your credit habits is key to keeping those three digits as high as possible. They may only be three numbers, but a credit score can tell you a lot more than any Facebook personality test ever will.

There is no shortage of online quizzes that can tell you about a person; from what their zodiac sign is, to which 80s sitcom character they would be, what color crayon they identify with, or what their dream vacation would be. It can be easy to learn a lot about a person from seemingly innocuous information but there is a three-digit number that tells much more and can have a much longer lasting impact: your credit score.

Do you know your credit score? Do you know why it matters? And is there anything you can do to



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