

# Gear'd Up

## INTOUCH CREDIT UNION News For Teens

First Quarter 2019 Newsletter

### To Save, or Not to Save? That's an Easy Question!!



Now that another holiday season has come and gone, you may have some extra money you got from family members from gift exchanges, greeting cards or "just because." You could take some of that cash and see what kind of New Year's sales the mall is having...

...or you could take that money to your credit union and put it in a savings account. You may not be able to enjoy it right away, but you may be able to get more enjoyment out of it at a later date!

With your **Gear'd Up!** account, you can take advantage of some awesome interest rates not available to even your parents and guardians! Interest is additional money you earn on the total you have saved in your account; the money you currently have in your savings account is

slowly building through the accrual of "interest." The more money you have saved for a longer amount of time, the greater the number of dollars you'll have when you need to make a withdrawal for a major purchase or event later in life.

If you're not sure where to begin, ask your parents or guardians how to get started with your savings account. The chances are good they will be happy to help you get a head start on your financial future, and you'll be glad in a few years that you took an interest in your savings interest at an early age!

*Working for you and your financial well-being.*

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